



# CPS 230 Automation Package

Powering Australia's Leading Financial Organisations

Executive Risk Dashboards

No-Code Automation



Automated  
APRA Reports

Manage Third-Party Vendors



The Australian Prudential Regulation Authority (APRA) cross-industry Prudential Standard CPS 230 Operational Risk Management comes into effect in July 2025. Proactive APRA-regulated organisations are taking the necessary steps now to strengthen their organisation's management of operational risk.

## Achieve CPS 230 Compliance Easily

ReadiNow is the only GRC software platform with a custom-built, dedicated CPS 230 module.

As experienced providers in GRC solutions, ReadiNow is engaging with many of the Australian financial institutions to tailor solutions that help transition seamlessly from their current operational frameworks to achieve full compliance with the CPS 230 standards, ensuring they meet regulatory requirements and best practices in the industry.



## A Holistic Approach to CPS 230

ReadiNow clients are amongst the industry's most prepared, proactive, and informed businesses when it comes to the upcoming APRA CPS 230 Prudential Standards.

We regularly partner with our clients on industry roundtables, workshops, thought-leadership events, compliance checklists and more, making ReadiNow more than just a software solution, we are your new partner and guide to navigate the road to CPS 230 compliance.

1.

Conducting a  
CPS 230 gap  
analysis

2.

Preparing an  
action plan for  
compliance

3.

Implementing  
technology to  
comply with  
CPS 230



# We Know the Challenges

## Dealing with the complexities of CPS230 Compliance?

Many organisations lack sufficient resources for effective CPS230 gap analysis. In addition, fragmented data across silos further complicates things.

Designing, testing, and implementing a robust CPS230 solution within tight timeframes can be a surmounting challenge and raises the risk of missing CPS230 APRA deadlines, which in turn leads to escalating costs.

*Let us streamline your CPS230 journey!*

# We Have the Experience

Our expertise in CPS 230 is underscored by our decade long track record of servicing major Australian financial institutions on operational resilience.

- ✓ We are currently engaged by large Australian Banks and Financial Institutions to deliver their CPS230 requirements
- ✓ Our team regularly host CPS230 Industry round tables and present and CPS230 conferences
- ✓ We regularly publish webinars, white papers, articles and other resources to assist Australian companies with their CPS230 compliance journey
- ✓ Our ability to build automated CPS230 frameworks takes days, not months, using the ReadiNow CPS230 AI automation pack



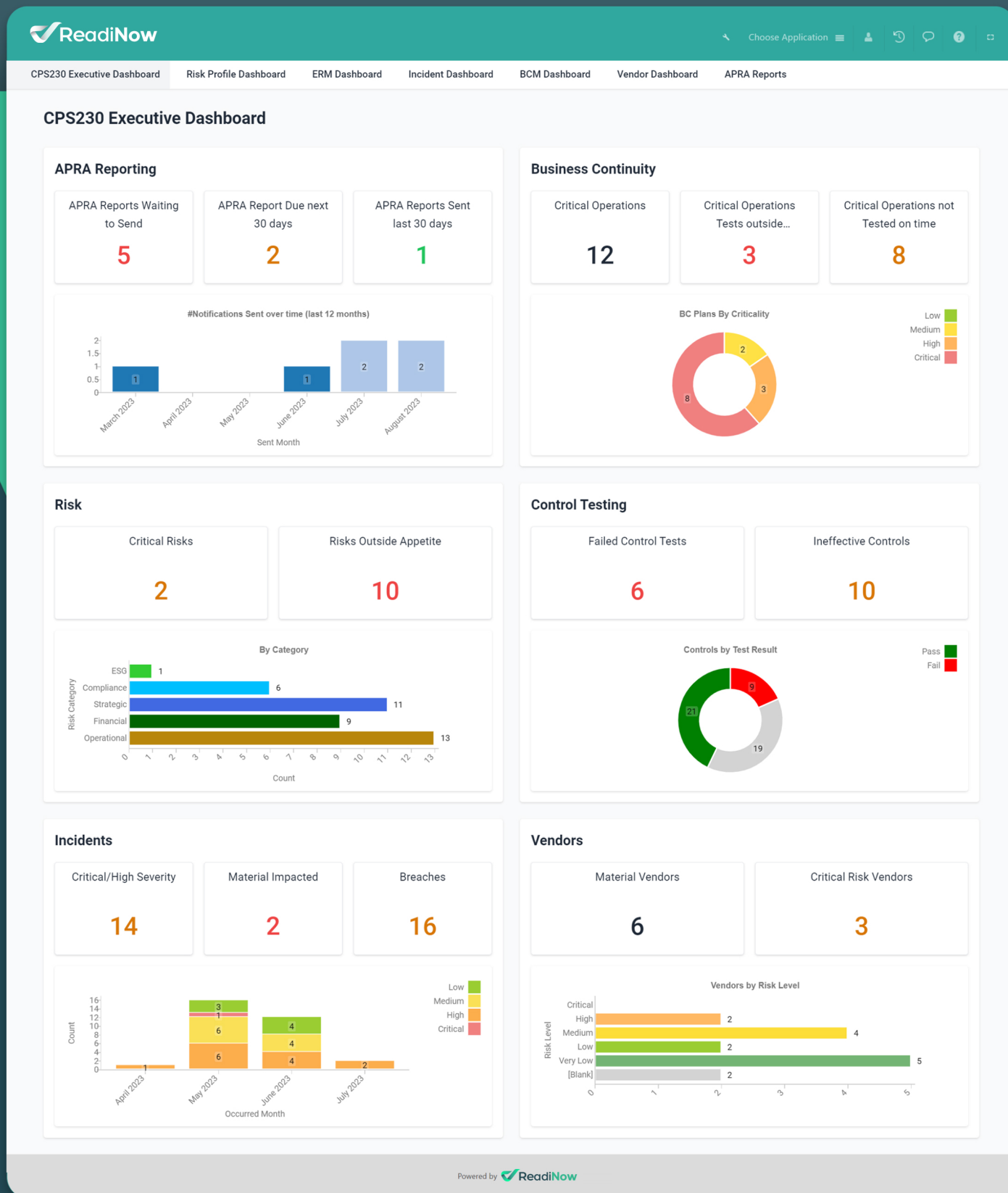
*ReadiNow Chief Product Officer, Darren Jacobs, moderates a panel on CPS 230 at the Sydney CPS 230 Morning Briefing.*



*ReadiNow host clients and industry professionals across a series of interactive CPS 230 Roundtable Sessions held at the ReadiNow Innovation Centre in Sydney.*

# CPS 230 Executive Dashboard

The RediNow CPS 230 Module brings together the related business functions required for CPS 230 compliance into one dedicated executive dashboard view.



✓ Manage all your CPS230 requirements

✓ Auto-generate APRA notification reports

✓ Executive-Level Insights with real-time CPS230 dashboards for Management and Board reporting

✓ Leverage no-code automation for effortless control of Risk, Business Continuity, Incident & Vendor Management.



# Operational Risk Management

Improve the operational risk procedures, controls, and structure to align with the outcome-driven mandates of CPS 230. This is in accordance with the renewed emphasis on maintaining the ability to operate amidst disruptions, rather than merely recovering from them

## Risk Management Module includes:

- ✓ Set business objectives
- ✓ Define risk taxonomy
- ✓ Centralise risk & control library
- ✓ Assess risk & controls consistently
- ✓ Manage treatment plans
- ✓ Measure key risk indicators
- ✓ Linkages to incidents & near misses.



# Business Continuity Management

Strengthen business continuity strategies by pinpointing critical operations using the CPS 230 perspective (which encompasses functions deemed critical by APRA). Establish suitable tolerance thresholds for each function and increase testing responsibilities.

## Business Continuity Management Module includes:

- ✓ Centralise list of critical operations
- ✓ Undertake business impact analysis & set tolerance levels
- ✓ Identify processes & dependencies
- ✓ Manage business continuity plans
- ✓ Plan disruption scenarios
- ✓ Automate rehearsals.

# Management of Service Providers

Conduct a comprehensive evaluation to determine which service providers are essential, specifically those necessary for a crucial operation or those that subject the entity to significant operational risk and implement appropriate performance measurements process. This perspective is broader than the existing notion of service providers handling an outsourced 'material business activity'.

## Vendor Management Module includes:

- ✓ Centralise vendor registers, including material service providers
- ✓ Manage master service agreements
- ✓ Maintain contract registers
- ✓ Undertake vendor risk assessment



# Incident Management

Ensure that operational risk incidents are identified, escalated, recorded and addressed in a timeframe that meets the requirements for APRA-regulated entities.

## Incident Management Module includes:

- ✓ Report incidents /near misses
- ✓ Triage and investigation
- ✓ Identify breach & reportable breach
- ✓ Determine root causes
- ✓ Linkages to risks & controls
- ✓ Manage incident remediation
- ✓ Trend analysis & reporting.



ReadiNow

Choose Application

Back

Annual APRA Material Service Providers report for ABC - 9/08/...

Edit

### APRA Reporting

<p><b>Name</b></p> <p>Annual APRA Material Service Providers report for ABC - 9/08/2023</p> <p><b>Description</b></p> <p>-</p> <p><b>Document</b></p> <p>Annual APRA Material Service Providers report for ABC - 9_08_2023</p> <p><b>Reporting Status</b></p> <p>Sent</p> <p><b>Vendors</b></p> <p>Aadvark enterprises, Annual APRA Material Service Providers, Golden Gate Marketing</p>	<p><b>Prepared By</b></p> <p>David Wood</p> <p><b>Created date</b></p> <p>-</p> <p><b>Due Date</b></p> <p>10/08/2024 17:00</p> <p><b>Sent to APRA By</b></p> <p>-</p> <p><b>Sent Date</b></p> <p>15/08/2023 12:55</p>
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☒ Recurring?

**APRA Due Date**

-

**Notification Days**

10

**Notification To**

-

Powered by ReadiNow

## Automated APRA Notifications

Notify APRA of key events and service providers and that may affect operational resilience, and for APRA to develop a wide view of key concentration risks across the industry.

- ✓ Autogenerate APRA notification reports
- ✓ Automatic reminders of upcoming and overdue notifications
- ✓ Historical record of all notifications sent.

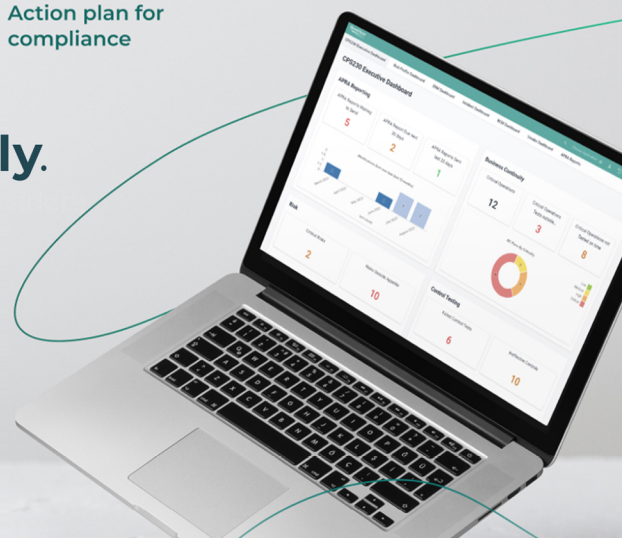


Free CPS 230  
gap analysis

Action plan for  
compliance

Implement CPS 230 automation  
pack for operational resilience

**Achieve CPS 230 Compliance Easily.**  
**Start your CPS 230 journey with**  
**ReadiNow today!**



## Streamline GRC operations across your organisation with ReadiNow's complete suite of solutions



**Risk Management**



**Compliance Management**



**Business Continuity**



**Incident Management**



**Vendor Risk Management**



**IT & Cyber Risk Management**



**IT & Cyber Compliance**



**IT Disaster Recovery**



**Workplace Health & Safety**



**Audit Management**



**IT & Cyber Security Incident Management**



**Environmental, Social & Governance Solutions**

## Transform complexity to simplicity with the ReadiNow No-Code Platform



**Workflows and Rules**



**Powerful Analytics**



**Document Generation**



**All Devices**



**Artificial Intelligence**



**Workflows and Rules**



**Email & SMS Alerts**



**Powerful Integrations**



**Configurable Forms**



**Robust Security**



**Process Builder**



**Powerful Analytics**



**BOOK A DEMO**

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